California Code Of Regulations
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Title 28@ Managed Health Care
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Division 1@ The Department of Managed Health Care
|->
Chapter 2@ Health Care Service Plans
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Article 3@ Plan Applications and Amendments
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Section 1300.52.2@ Change in Plan Personnel

1300.52.2 Change in Plan Personnel

Pursuant to subdivision (c) of Section 1352 of the Act, a plan shall file an amendment to its applications in the form required by Section 1300.52, when there are any of the following changes in personnel of the plan, of any management company of the plan, or of any parent company of such plan or management company:

(a)

There is an addition or deletion of a director, trustee, principal officer, general partner, general manager or principal management persons, or persons occupying similar positions or performing similar functions, or a substantial and material change in the duties of any such person.

(b)

There is the addition or deletion of a limited partner, shareholder or owner of an equity interest in the plan, whose interest exceeds 5 percent of the total partnership interests, shares or equity interests, or there is a change in the interest of any partner, shareholder or owner of an equity interest exceeding 5 percent of the total partnership interests, shares or equity interests.

(c)

There is the addition or deletion of a principal creditor, as defined in Section 1300.45, a material change in the terms of the obligation to a principal creditor, a material increase or decrease in the amount due a principal creditor other than

(except in the case of a demand obligation) by the normal terms of the obligation, or a default in the obligation to a principal creditor.